## THE WASHINGTON HERALD

THE WASHINGTON HERALD COMPANY on Many 2000. (Petrata Bru PUBLICATION OFFICE

1322 NEW YORK AVENUE N. W. ent at the posterior at Washington, D. C., sa-cione mail matter,

SUMMULIPTION BATES BY CARRIER

SUBSCRIPTION RATES BY MAIL. S cents per month
S C per year
S cents per month
E S cer year

PRIDAY, DECEMBER 12, 1913.

rated into law before adjournment next eight or twelve regional banks as is now contemp summer. It would be an achievement which would bring credit to the administration from the structure of t stration from the standpoint of sound usiness consideration and earn for it the gratitude of those who, conditions, have nothing to look forward to but a dependent old age after their active years have been devoted to faithful service to a government which is now open to the charge of being less appreciative than many of the great corporations which it has bethe fashion to hold up as soulless examples of greed and rapacity.

This is a subject to which an inter-

esting and enlightening chapter of the annual report of the Secretary of War is devoted. Mr. Garrison calls attento the fact that for twenty-seven years the need of some sort of retire-ment law has been urged upon Congress. Since 1886, seventy-two bills on the subject have been introduced, of which only two or three have been fawhich considered them. The necessity of a retirement law is undisputed. It has been constantly urged by organirations of the clerks themselves and by high officials of the government.

And now comes a member of Presior Wilson's Cabinet calling attention twenty-seven years of failure to act There can be no excuse for further de-Out of the various plans sugshould be no difficulty in evolving a and practicable arrangement which all interested can agree and then enacting it into law. Secretary Garison refers in not disapproving terms to the plan recommended by the Presdent's Commission on Economy and by President Taft with his unqualified He calls attention also to modified plan prepared as a result of there is enough material from which to

fashion on ideal measure The men to do it, The Herald be-The way to proceed, we believe, is for each member of the Cabinct to appoint three to five employes thus chosen to frame such a measure as can be sent to Congress with Presi-

incapacitated by age for the same tion should be proud, and compens amount of work younger men can acuplish, the government has a duty to perform toward the men and women who have done faithful service through-out their active years. It can afford tion before the House Interstate Conto deal liberally, generously with them, The pension fund should not be rived solely from assessments levied against the pay envelope.

### Passing of Dividend.

and his future prospects were cheer-less. If Mark—and we trust that genial will not turn over in his grave at the against fra hypothesis—were a stockholder in the outside us. New Haven Railroad aystem, he might

New Haven, whose usual annual in-come from their property is denied. The honest in the curtailment of personal revenue is come it. The average person is not necessarily a hard loss. This is a lean expect in the examination of the ma-

## The Currency Problem.

### VI.—What the Ideal System Is.

In order to carry out the general scope and intent of the act and to compensate the member banks to some extent for their loss of reserves owing to their contribution to the stock of the new regional banks, the bill authorizes in a general way a reduction of national banking reserves as at present compelled by law; and this cutting down of reserves seems to meet with general approval. Alore or less contrariety of opinion has been shown in Congress regarding the division of carnings to be made by the Federal reserve banks. The Owen report authorizes a dividend of 6 per cent on the paid-in-capital of the banks after all expenses have been paid. The conference of Democratic Sentators added to this provision that after surplus carnings to the extent of 40 per cent beyond the 6 per cent dividend had accumulated, the excess carnings shall be divided half and half, one part to be devoted to a guarantee fund for the deposits of the regional banks and the other half paid to the government as a frauchise tax. The Hitchrock report would make the dividend on the stock of the Federal reserve bank only 5 per cent, provision being made for a fund for guaranteeing deposits on a slightly different basis from that laid down in the Owen report.

In the analysis of the bill that has been made in these articles the effort has been made to commend the bill wherever possible, and at the same time to point out what seem to be the obvious defects in the measure. Sincere regret must, therefore, be again expressed that Congress has not seen fit to provide for one central reserve bank instead of many smaller institutions. The great objection of public opinion in the past has been to a central bank domi-Clerks' Retirement.

Retirement of civil service employes is again to demand the attention of Congress at the present session. It is carnestly to be hoped that an equitable earnestly to be hoped that an equitable earnestly to be devised and incorporated into law before adjournment next.

Congress to look at this matter in the right light.

Also the opinion must be again expressed that if the bill falls in the respect of providing substantially, and without any cavil or qualification whatever, for an immediate redemption in gold at all points and places, including the Treasury of the United States, of the Federal reserve notes issued, it will bring Treasury of the United States, of the Pederal reserve hote issued, that the most admirable quality of our present currency system is its strength and safety. If this strength is diminished in any way, the nation will rue the day when the system was ever changed. The characterization given in the hill to the Federal reserve note issues as "obligations of the government," and the provision for the guarantees are supported by the provision of the guarantees are supported by the provision for the guarantees are supported by the guarantees are sup antee of bank deposits, which both Republicans and Democrats in the Se antee of bank deposits, which both Kepunicans and penalester in the have agreed to, seems also very inwise. As has been pointed out, the new bills are not the obligations of the government, but are solely obligations of the local regional banks. There is no government fund of gold provided for their redemption, and their description as "obligations of the government" is really only due to an ignoble pandering to the remnants of the Bryanism of 1896 and greenback ideas still latent in Congress. Objection to no part of the bill to greenback ideas still latent in Congress. Objection to no part of the bill has been more strenuous on the part of our bankers than this, and if it is desired really to win enthusiastic banking support for the measure, this phrase should be stricken out. The credit of the government should be left untouched and unhampered for use in some national emergency. Just why it seems needful to inject the scheme of guaranteeing bank deposits, with a method of providing for flexibility of the currency is beyond the telling of sensible people. The idea of guaranteeing deposits, as it has been practiced in Oklahoma and other parts of the West, has been a failure. Why should an attempt be made now to engrafe it months he attion?

other parts of the West, has been a failure. Why should an attempt be made now to engraft it upon the nation?

Some months ago, when the first draft of the new currency bill was made public, the part of the bill which bankers seemed to object to most of all was that which denied them any minority representation upon the Federal reserve board, which is to have general charge of the new system. This objection has been met in part by the creation of a Federal advisory council, consisting of as many members as there are Federal reserve districts, each Federal reserve bank sending a memoer. Bankers, however, are still far from satisfied on the point, and are the more unsatisfied because the Owen report of the Senate struck out of the bill the provision requiring the consent of at least five members of the Federal reserve board for any compulsory requirement laid upon one Federal reserve bank to rediscount the paper of other such banks. It is admitted eral reserve bank to rediscount the paper of other such banks. It is admitted that a compulsory rediscount of the paper of one regional bank by another re-gional bank is necessary if there is to be any surety that the banks will work in harmony. Nevertheless, such compulsion should only be—exercised with in harmony. Nevertheless, such compulsion should only be exercised with great care and under outside restriction, and the fact that the administration Democrats have done away with all restrictions harms rather than helps the

In view of the doubt that exists on these points, the opinion is here expressed, for what it is worth, that those who are looking for "great things" in the way of a stimulus to the country's business through a great issue of paper money, and consequent inflation, may perhaps be disappointed.

which tionally shared in any of the delin- termine the ingredients of his tomate neterences of bureau chiefs which itionally shared in any of the network of annuities to those now in Haven's troubles. Yet even the small- The government ought to do this servine of annuities to those now in investors—they that generally take ice for him. the service when they reach the age est investors—they that generally take of retirement. Besides, there are the Gillett and Austin bills, each, perhaps, the temporary loss incident to the pass-

comprising some good features. Surely ing of the dividend.

Recklessness of personal or corporate conduct must be paid for. The New Haven's recklessness is not exceptional. lieves, are the civil service employes Its mismanagement has been gross, and clerks as well as bureau where this mismanagement induced accidents which caused the loss of life and property it is probable that many shareholders felt unspeakable of his department, the whole number pangs of sorrow, even of remorse. It sust be assumed that none of the is safe to predict that in a little ockholders would wish a dividend at even those manufacturers and dent Wilson's sequest for its enact-ment. Indicate the cost of efficiency requisite to lionesty in business and humanity in of one thing The Herald is convinced. The whole burden of the cost
of retirement should not be made to
fall upon the employes. Aside from government which holders of the New Haven and the would be effected by the removal from public, which will transform that raisthe active rolls of those clerks who are way system into one of which the na-

### A Law that's Needed.

merce Committee that "no manufac-turer has the right to fileh from the public on an article which is not what it purports to be," is not the less force cause it states a self-evident fact. Under the pure food and drugs act's Charles Dickens' paragon of optimism, Mark Tapley, found it interesting accustomed to the protection which the to be cheerful only when his present in quality or quantity in the things we put inside us. It is a logical sequence and useful citizen of the land of fancy that the government should protect us against frauds in the things we put

The middleman, who stands between light of the task of being aggres- the producer and the ultimate cons sively happy today, despite the general er, ought to be quite as desirous as the woe that has followed the passing of its dividend.

To the holders of securities of the be labeled so as to show what ma-

The honest manufacturer should welnecessarily a hard loss. This is a lean expert in the examination of the ma-year, Big Business insists we shall be-terials out of which his clothing is lieve, and in such times to be made. He doesn't know all wool from deprived of the interest on the small half wool; silk from cotton; leather capitals of hundreds and hundreds of from paper. He can no more de-onen and women, is a cruel punishment termine the ingredients of his suit of they must suffer without having inten- clothes or his shoes than he can de-

The enforcement of a law applicable

to clothing as the pure food and drugs act is to food and drugs appears to be more difficult than the act which the Department of Agriculture already has made so effective. But the difficulty of making the desired legislation effective probably would not be difficult. of the greatest fortunes in the world have been made of honesty in goods-the all-wool-and-a-yard-wide policy of business between seller and buyer is safe to predict that in a little chants whose impulse to enrich themselves has driven them from the straight as soul-satisfying to facilitate the en-There should be an unanimity of ser

in favor of the proposed law.

Huerta says he is no pessimist. Maybe not, but we have heard him called near-ly everything else.

The Democrats caucus, and the Regul

Gov. Fors says 10,000 men are jalled every year for poverty. If that is true, many of us are lucky to be out of juli

A Southern critic says Mary Garde have heard, that is about the only thin

# With the Political Procession.

Senator Ethu Hoot came dewn on the Congressional Wednesday night and even the no less fabrillar line. "his leantwest in the evening paper of the lagon in gold Nobic Prise voted the distinguished statesman.

A half dozen passengers who knew the senator greeted him with congratulations to which he moleculy responded, and all them on the car were at once worderfully interested in a citizen who had won such distinction, while those who greeted the Senator did not fall to mention the little matter of 18,000 some of them were more intent on congratulating him for his aplendid speech to the real Republican organization in New York last Friday. The Hon. Billiu was severed and the mot only he speech but his subsequent operations of the organization in New York last Friday. The Hon. Billiu was severed at mot only he speech but his subsequent operations of the organization in new had wenderful approval by Republican or sand to the subsequent operations of the country—a seal that will continue unabated and be given another quickening when the national committee meds next Tuesday here in Washington next Tuesday here in Washington med to the country—a seal that will continue unabated and be given another quickening when the national committee meds next Tuesday here in Washington here had been dearly more than the subsequent particular that will continue unabated and be given another quickening when the national committee meds next Tuesday here in Washington for Carpyson, He Canton and the country—a seal to party leaders the allowed the continue unabated and be given another quickening when the national committee meds next Tuesday here in Washington.

another quickening when the national committee meets next Tuesday here in Washington. Senator Root responded to his friends on the train that he appreciated fully their expressions, and added that he had been receiving words of approval from all sections indicating a general getting hack to form on the part of the righteout. Incidentally there was remark that the Senator is remarkably settive, as he had left Washington early in the morning for a two-hours' conference in Gotham town and was in Washington the same day in time for supper.

Col. Matvilla M. Gillette, who clams Newark, Ohio, as a voting residence, but has big corporation connections keeping him East and West, arrived in Washing-

From the day Col. Gillette took up his residence in Ohio he has been active in Republican affairs and once aspired to be State auditor, making a dash in the be State auditor, having one convention that rather took the breath of the old managers who discovered that dillette had hardly acquired a political citizenship in the county of Licking. He

of the old managers who discovered that offliette had hardly acquired a political citizenship in the country of Ldoking. He did not get the nomination, and with the increase of corporation interests did not regret the fact later, but his been no less active in party affairs.

His county is inevitably thrown into a hopelessly Democratic district by either party, or Col. Gillette would enjoy a term or two here in Washington.

He laments all that has happened in Ohio, especially the fact that every official in the Statehouse at Columbus is a Democrat, but promises a resmarkable shift another year, along with the election of at lesset eleven Republican Congressmen, instead of the three now doing business at this end of the line.

James Albertus Tawney, who con-

tion of at least leaven reposition of agressmen, instead of the three new doing business at this and of the line.

James Albertus Tawney, who concluded eighteen years in Congress as chairman of appropriations and failed to connect with a tenth nomination, thanks to 'the highbrew agitation sogneral in 19th, has been in Washington this week, calmly at work as a member of the International Commission, but not unmindful of the solitical presentation day by day. The commission to which Tawney was appointed, without a day's loss of salary, has to do with all boundary questions between this country and Canada. One other statesman, George Turner, from Washington Biate, is a member, and White Busber went from Speaker Cannon's condential area to the commission are not advous, but at least keep members and employee thoughful without loss of interest in the pending political discussions, including the return of Unite Joe Cannon to Congress and the Speaker's chair.

As Tawney was appointed to his present place by Roosevelt, there were some that the took all the greater interest in the Canadian boundary proposition and well-decomplications.

Tawney has always been proud to tell that he was a blackment in youth, then a machinist. Bepublican figure of Minnesota thirty years ago, and young Tawney grey under the Windam wisdom and inspiration.

How hard it is for some of the Re-oublicans, especially those annious for

How hard it is for some of the Re

### On Advice of Dr. Grayson, He Cancels All Engagements for the Day.

The resulting him for more than a week as in treathing him for more than a week as also had developed. Therefore, upon the advice of his physician, Dr. Cary T. Graymen, the Pereident determined to see such that the properties of the physician, Dr. Cary T. Graymen, the Pereident determined to see such that the properties of the W. G. T. U. now in seasion here, who wished to urge upon the President the dearlability of the theory of the physician of the country of an amendment to the constitution for an amendment to the constitution for an amendment to the constitution for a man result of the port of the dinner of the Griditon Child of Saturday night, and it is believed be will be satisfaction; the subject of the dinner of the Griditon Child of Saturday night, and it is believed be will be attended to urge upon the president the season of the dinner. "While House callers was while participate in anything heyond the office routine pending the hour of the dinner." "While House callers was well participate in anything heyond the office routine pending the hour of the dinner." "Will you ge? I intended making a will participate in anything heyond the office routine pending the hour of the dinner." "Will you ge? I intended making to day of it." "That's all right for me and ill put wainterrupted, despite the fact that the President was assing no one. O. R. M. House, of Yeass and New York, spent, and, fallowing his visit. Reper Sullivan, and, fallowing his visit. Reper Sullivan, and, fallowing his visit. Reper Sullivan, and the port. "The wainter the bester at night." "The wainter the bester at night." "The wainter the bester of the port." The wainter proposed the part of any office of the wainter of the port. "The wainter his bester at night." "The wainter his bester of the port." "The wainter his bester of the port." "The wainter his best his man the present of the port." "The wainter his best his and the port." "The wainter his best his and the port of any office of one of the dink of the port." "The wainter his best h aplication in the way of feve

would permit him to hold Gen. Wood in his present position. Hecretary Garrison also said that any evidences of campaigning for the position upon the part of any officer would be regarded by him as sufficient proof of that officer's unfitness for the post.

Gen. Wood, it is understood, already is making plans for his movements after his relief next April. It is his hope that he may be granted extended leave, provided no unusual attuation xeists, in order that he may spend some time in travel.

### A Line o' Cheer Each Day o th' Year.

by JOHN KINDRICK BANGS.

# NOT WHITHER BUT WHERE.

Where we're to be some day 'twere quite as well.

To leave unto the verdict of our star. Twere wiser much for ut to rest a spel and star day to the week and sake a daily reskoning to tell.

Foresight is fine, yet thinking on toutor row.

Neglected of the chances here today.

Is like to living on the sweets we bigrow Unmindful of the fruit along the way.

# When Chauncey Depew Had a Chance to Defeat Lincoln.

(Written expressly for The Washington Herald.)

By E. J. EDWARDS,

By E. J. EDWARDS.

44 Suppose it was known to only a very few persons that in 1884 a part of the political strategy which had for its purpose the defeat of Abraham Lincoln for the Presidency involved the appointment of Chaucey M. Dopew as collector of internal revenue of the district of which Westchester County, New York State, was the most important part."

This statement was made to me by the lais Judge Noah Davis, for many years a very prominent Republican in New York State. "He had served in Congress and had been United States district autoriesy for the New York City district. In 1884 Judge Davis was so prominent that his friends expected to hominate him for the United States Senatorship. They failed in that purpose, leut by only a marrow margin. Rescee Conkling defeated Judge Davis in the Republican caucus by three voice.

Judge Davis, therefore, was very well informed about national and State politics in 1864, and, in fact, for many years after that date.

Judge Davis, inerefore, was very well informed about national and State politics in 1864, and, in fact, for many years after that date.

'I happened to know," went on Judge Davis, "that the man upon whom Salmon P. Chase—who was Lincoln's Secretary of the Treasury—relied for creating a successful anti-Lincoln movement in New York State was no less a person that John Jay. I was not surprised that Mr. Jay should be ready to act with those who were planning for the nomination of Secretary Chase for President in place of Abraham Lincoln. Mr. Jay was one of that considerable number who are never able fully to appreciate or understand Abraham Lincoln. They mever entirely rid themselves of the idea that he was a good lawyer, a pretty good stump speakers a very cuming politician, and yet a man who did not fully realize the stupendous responsibility which he bore as Precident of the United States.

have heard, that is about the only thing ab does not show.

Wat do you suppose the baseball umpired of in winter?

Bisston reports that the shoe industry is nourishing, but we don't suppose the tariff is the sole cause. It.

A correspondent wants to know what an algrette is. Why, it is a nom de plume for feather.

Bickers are never popular—except chorus girls.

The trouble about a man who thinks he know it all is that he is always trying to tell other people about it.

The trouble about a man who thinks he know it all is that he is always trying to tell other people about it.

If a girl doesn't spend much time before a mirror it is a sign that she doesn't think ahe is pretty.

If a girl doesn't spend much time before a mirror it is a sign that she doesn't think ahe is pretty.

It begins to look as if Tainmanin's shakered career may end in amenbody searing stripes.

If the province of the same and is a search of interests a collector for the appointment was offered to make the popular and in weaken Lincoln, in New York.

The matter was talked over, and Chase agreed to secure the appointment of any enthers of the promptly declined it. They were unable to find any other force a mirror it is a sign that she doesn't think ahe is pretty.

If begins to look as if Tainmanin's the chackered career may end in assessory to be a most for the promptly declined it. They were unable to find any other think as it pretty.

If begins to look as if Tainmanin's shakered career may end in assessory the publican politicals who wanted to prevent Lincoln's renomination began to dealer the proper may end in assessory to the collection of the promptly declined it. They were unable to find any other people about it.

The matter was talked over, and chase agreed to secure the appointment was offered to be commended.

John Joy spoke at once of a very bright and political wall enough to use the offered this come to the promptly declined it. They were unable to find any other people about the collection of the promptly declined it. They were

# DAILY SHORT STORY

### THE GIRL DICK LOVED.

By LAURA A. ATWATER.

while down of the hile she turned, and freezed behind the hile she said, with compressed lips.

"That settles it," she said, with compressed lips.

"Settles what, dear?"

"Aunt Happie, what's your opinion of a man who allows the sun to go down on his wrath?

"It's soing against Scripture, Mary. You don't mean Dave?"

"Yes, I do. He haan't come and it's too late now."

"It'll come temorrow, dearie," comforted the old indy.

"Tomorrow will be too late for me. I'm not waiting on any man's mood."

"On not waiting on any man's mood."

"On, my dear, don't be foolish!"

forted the cld indy.

Tamserow will be too late for me.
I'm not waiting on any man's mood.

'Oh, my dear, don't be foolish'.

That's what I have been, auntic.
I'm only just seeing the folly of my ways.

"Give him a chance, Mary; send for him and see what he has to sny. Perhaps you let him see that you were put out."

"Perhaps I did; but I'll never ask him to come as long as he lives."

"Never is a long time, dear."

"Selve is a long time, dear."

"Never is a long time, dear."

Dick flushed painfully as his fingers closed over for.

"Not just yet, little cousin," he said, "better not," there along look as a he left her hand in his and leading nearer, looked up into his face.
"Why not, Dick, dear" is it because you think I don't care?"

"We have always been such friends, I thought perhape—" he failtered. "Would you really care to hear?"

Mary closed her eyes to gain courage. Why not; she asked herself; why not take the love of this man in place of that which had failed her? Bits would show Dave how little she cared or his decorate.

Dave now little one carest or an eserction.

"Yes, I care," she whitspered, "tell me," and dropped her head on his shoulder. Dick sat as if turned to stone. Looking down into the face so near his own he met Mary's eves awimming in tears, "Ten waiting, Dick," she nurmured, "I—can't," he ground, "Oh, Mary! Do you really care,"
Her check was against his, "Oh, Dick," she subbled, "I've been so unhappy! He good to me dear."
"I—I must tell you—'he began, stroking her check sud holding her protectingty.

# WHO EVER HEARD OF SUCH THINGS?

New York, Dec. 11.—James Rice, arrested for stealing an overcoat, t was cold in the Tomba, and saked permission to wear the garment. Ma rate Levy said it must be held as evidence, but gave his own coat to Rice.

London Dec. 11.—Dr. Maurice de Fleury, the famous specialist, has an-nounced the discovery of a cure for love by segregation and a new serum. Dr. de Fleury says love is worse than most of the vices.

Harrisburg, Ps., Dec. 11.—Charles M. Stewart died in the Harrisburg Hos-al, where a few hours before he was wedded to Miss Josie Arnold, who had hed to his bedside from Texarkana, Tex., to become his wife. New York, Dec. 11.—Because the "tango" and the "turkey tret" have been orbidden at the annual dance of the Teachers' College, planned for tomorrow, I may not be held.

Chicago, Dec. 11.—Judge Newcomer refused to believe the plea that damp weather makes milk watery, and fined Roman Michalaki, a milkman, \$10 on a charge of putting water in milk.

Chicago, Dec. 11.—Emma Lord is suing Peter Heil, a saloun keeper, on a romissory note because Hell refused to advertise over the door of his place whisky in which Mrs. Lord was interested.

Chicago, Dec. II.—A fish captured at Miami, Fla., by Charles H. Thompson as so large that when the tall was in the doorway of Thompson's store the ad extended over the street car tracks. The routing of a street car line ead extended over the street car tracks. The rot was changed until the fish could be taken indoors.

St. Louis, Dec. 11.—Charles W. Chamberlain, who failed in business in

# Mode \$3 The Mode Says-

WERE outdoing any previous holiday endeavor meeting a demand that the Mode character of Men's Wear creates. Things the men themselves prefer-which makes them just the things you want to select.

NECKWEAR—Our own exclusive designs and Welsh-getson's and Greenlaw's, of Lendon. More assort-Margetson's and Greenlaw's, of London. More assort-ment than you'll find anywhere; and better... 50c to \$8

HOUSE COATS Made to our order here and in Lon-real, practical House Coats, in exclusive

designs......\$5 to \$35 A special assortment of clever effects \$5.00

All Mark Cross Leather Nevelties—a line that we 25%

